



Applicability of Income Tax Return Forms
AY 2020-21 (FY 2019-20)

Ready Referencer

Income Tax Return Forms	Applicable to	Residential Status	It applies to assessee who has:	It does not apply to assessee who:
ITR 1 (Sahaj)	Individual	Resident and Ordinarily Resident	<ul style="list-style-type: none"> - income from salaries; - one house property (Single or joint ownership); - other sources income (Interest etc.); - family pension income; - agricultural income upto Rs. 5000; - total Income upto Rs. 50 Lakh 	<ul style="list-style-type: none"> - is Non Resident / Not Ordinarily Resident; - has brought forward / carry forward losses under house property; - has winning from lotteries / race horses; - has assets (including financial interest in any entity) outside India ; - has signing authority in overseas account; - has any incomes outside India; - Is a Director in a company; - has invested in unlisted equity shares; - has to claim foreign tax credit; - has to claim any deduction from other sources (other than standard deduction on family pension); - has income from dividend from domestic company exceeding Rs. 10 Lakhs

INCOME TAX RETURN FORMS AY 2020-21



Income Tax Return Forms	Applicable to	Residential Status	It applies to assessee who has	It does not apply to assessee who :
ITR 2	-Individual - HUF	Any	- income under any head except business income and where ITR 1 is not applicable	- has income under the head Business / Profession - has income from partnership firm in the nature of interest, salary, bonus, commission or remuneration
ITR 3	- Individual - HUF	Any	- income under the head Business / Profession - income from partnership firm in the nature of interest, salary, bonus, commission or remuneration - and where ITR 4 (Sugam) is not applicable	- has no business incomes

INCOME TAX RETURN FORMS AY 2020-21



Income Tax Return Forms	Applicable to	Residential Status	It applies to assessee who has	It does not apply to assessee who:
ITR 4 (Sugam)	<ul style="list-style-type: none"> - Individual - HUF - Partnership Firm (other than LLP) 	<ul style="list-style-type: none"> - Resident & Ordinarily resident - Resident 	<ul style="list-style-type: none"> - income under the head Business / Profession taxed on presumptive basis u/s 44AD/ 44ADA/ 44AE - one house property (Single or joint ownership) - total Income upto Rs. 50 Lakh - agricultural income upto Rs. 5000 	<ul style="list-style-type: none"> - has total Income exceeding Rs. 50 Lakhs; - has brought forward / carry forward losses under any head; - has assets (including financial interest in any entity) outside India ; - has signing authority in overseas account; - has any incomes outside India; - has invested in unlisted equity shares; - has to claim foreign tax credit; - has income from dividend from domestic company exceeding Rs. 10 Lakhs; - owns more than 1 house property; - is a Director in a company;

Income Tax Return Forms	Applicable to	Residential Status	It applies to assessee who has	It does not apply to assessee :
ITR 5	<ul style="list-style-type: none"> - Association of Persons - Body of Individuals - Artificial Juridical Person - Investments Funds - Business Trusts - Local Authority - Firms / LLPs - Estate of the deceased - Estate of the insolvent 	<ul style="list-style-type: none"> - Any 	<ul style="list-style-type: none"> - any income 	<ul style="list-style-type: none"> - Individual - HUF - Company - Persons filing Form ITR 7
ITR 6	Company	<ul style="list-style-type: none"> - Any 	<ul style="list-style-type: none"> - any income 	<ul style="list-style-type: none"> - companies that are claiming exemptions under Section 11
ITR 7	All	<ul style="list-style-type: none"> - Any 	<ul style="list-style-type: none"> - To furnish returns under Section 139(4A), 139(4B), 139(4C) & 139(4D) 	-

Glad to Connect

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